

24 Waterloo Street, Weston-Super-Mare, North Somerset, Sold @ Auction £220,000



- FOR SALE BY ONLINE AUCTION
- WEDNESDAY 15TH MAY 2024
- VIDEO TOUR NOW ONLINE
- VIEWINGS - REFER TO DETAILS
- DOWNLOAD FREE LEGAL PACK
- SOLD @ MAY ONLINE AUCTION
- FREEHOLD MIXED USE
- RETAIL UNIT | 2 x 2 BED MAISONNETTES
- PRODUCING £30K PA | SUB LET @ £21K PA
- EXTENDED 8 WEEK COMPLETION

Hollis Morgan – MAY LIVE ONLINE AUCTION - A Freehold MIXED USE INVESTMENT (2366 Sq Ft) producing £30k pa comprising RETAIL UNIT | 2 X 2 BED MAISONNETTES close to Weston sea front.

24 Waterloo Street, Weston-Super-Mare, North Somerset, BS23 1LN

Accommodation

FOR SALE BY LIVE ONLINE AUCTION

*** SOLD @ MAY ONLINE AUCTION ***

ADDRESS | 24 Waterloo Street, Weston-super-Mare BS23 1LN

Lot Number 10

The Live Online Auction is on Wednesday 15th May 2024 @ 17:30
Registration Deadline is on Monday 13th May 2024 @ 16:00

The Auction will be streamed LIVE ONLINE via the Hollis Morgan website & you can choose to bid by telephone, proxy or via your computer.
Registration is a simple online process - please visit the Hollis Morgan auction website and click "REGISTER TO BID"

THE PROPERTY

A Freehold mid terraced mixed use property (2366 Sq Ft) with accommodation arranged over 3 floors comprising

Ground Floor - Retail Unit | Barber
First & Second Floor (Front) - 2 Bedroom maisonette
First & Second Floor (Rear) - 2 Bedroom maisonette

Tenure - Freehold
Council Tax - Mixed Use
EPC - Refer to Legal Pack
Utilities, Rights & Restrictions - Please refer to the Legal Pack
Flood Risk - Please refer to the Legal Pack

THE OPPORTUNITY

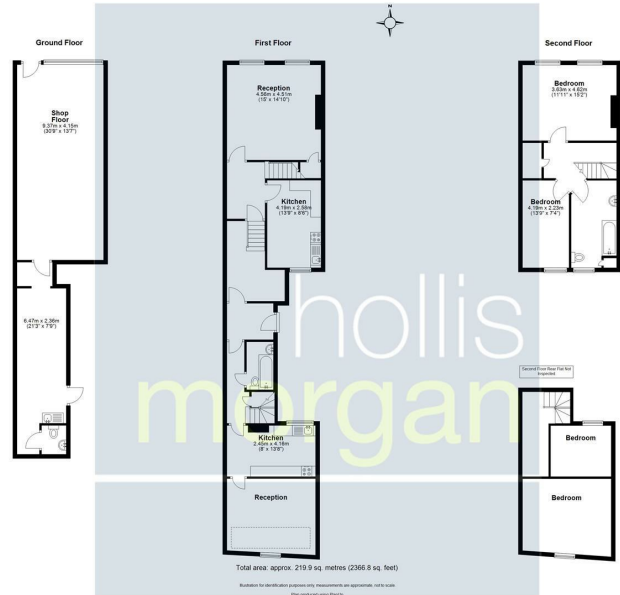
MIXED USE INVESTMENT | £30,960 pa

Sublet income;

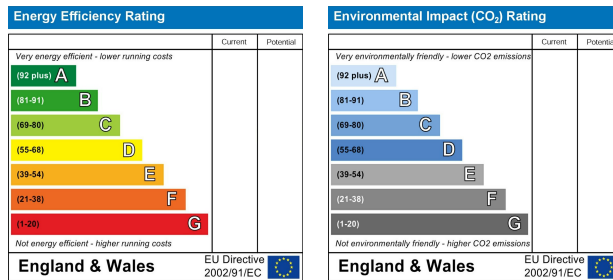
Retail Unit - £1080 pcm
Front Maisonette - £800 pcm (AST)
Rear Marionette - £700 pcm (AST)
Total - £2580 pcm | £30,960 pa

PLEASE NOTE - The property is let on a single contract for £21,000 pa expiring in 3 years (please refer to online legal pack)
Scope to increase rents / break up subject to expiry of aforementioned lease.

Floor plan



EPC Chart



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Auction Property Details Disclaimer

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Please refer to our website for further details.